

We are on a Journey to bring
prosperity to our Nation & its people.
Do you like to be a part of it???

Regional Development Bank , as a premier development bank in Sri Lanka with a network of 276 branches islandwide and with over 3000 manpower strength, invites applications from dynamic and results oriented individuals with relevant qualifications and experience for the following posts.

CHIEF RISK OFFICER (CRO)

Reporting to the Board Integrated Risk Management Committee, the Chief Risk Officer (CRO) is accountable for the management of key risks including Credit, Market and Operational Risk exposure to the Bank; and also enabling sufficient business growth whilst balancing the risk reward aspects ensuring the bank's conformity to all applicable internal and external regulations and standards. The CRO has the primary responsibility in setting up and managing of standards in risk management; identifying, monitoring, controlling, mitigating and reporting the full spectrum of risk exposed to the Bank.

The Job Role

- Develop, manage and refine qualitative and quantitative Risk appetite framework which meets the needs of the Board and the Bank's strategic plan in order to support effective business growth.
- Work closely with the Corporate Management and the Board Integrated Risk Management Committee to instill a high achieving and a well-controlled organization which can achieve sustainable growth.
- Formulate and articulate a coherent risk appetite and infrastructure, continuously develop, enhance and embed the risk framework for managing risks across the institution, ensuring that processes are fit for the purpose.
- Assess existing risks as well as new and emerging risks through both quantitative and qualitative assessment techniques and offer sustainable solutions for implementation.
- Establish and maintain corporate governance systems and committee structures in order to review and confirm investment processes.
- Ensure the bank's risk levels and business processes are consistent with the Bank's risk appetite, internal risk policies and regulatory requirements for risk management.
- Embedding a positive culture of confident and informed risk taking through training, communication and promotion of the agreed risk framework.
- Provide essential input as a member of the Corporate Management to instill credibility by challenging the management of current issues and the development/ implementation strategy.

Key Requirements

- a) A degree from a recognized University with a post graduate qualification or professional qualification in banking.
 - b) Membership from ICASL / ICA (England and Wales) / ACCA(UK) / CMA (UK)/(SL).
- Eight years experience at Senior Management level (equivalent to Assistant General Manager level) of which 03 years should be in a Bank/Financial Institution in the field of Risk/Finance/Audit.
 - Exposure to credit evaluation and approval process would be an advantage.
 - Age - preferably below 57 years.

CHIEF INTERNAL AUDITOR (CIA)

Reporting to the Board Audit Committee, CIA is accountable for strengthening the internal controls of the bank's operation within the scope of the internal audit and plan/design monthly or quarterly audit programs and conduct regular audits adhering to the audit manual of the bank and produce independent reports to the Chairman of the Board Audit Committee with findings, observations and recommendations including the suggestions to improve the efficacy of systems and processes to minimize cost in order to promote pro-active cost effective controls.

Key Responsibilities

- Develop and execute the overall internal audit plan for the bank covering all aspects of business which include review of the internal controls introduced by the management for the effectiveness in design and operation with special emphasis on internal controls relating to financial reporting.
- Review of Bank's policies, procedures to comply with laws, regulations and disciplinary procedure which could have a significant impact on Bank operations and risks.
- Train and develop the staff in the internal audit division to reach their full potential.
- Conduct investigations into the matters where necessary and report them to the audit committee.
- Coordinate with external auditor/s, government agencies and other regulations with regard to audit matters.
- Review and appraise the economic and efficient deployment of resources.
- Assist the Board Audit Committee in its deliberations.

Key Requirements

- Professional Membership of at least one of the following.
 - a) Institute of Chartered Accountants of Sri Lanka
 - b) Institute of Chartered Accountants of England and Wales
 - c) Association of Chartered Certified Accountants of UK
 - d) Certified Management Accountants UK/ Sri Lanka or any other equivalent professional qualification.
- Eight years experience at Senior Management level (equivalent to Assistant General Manager level) of which 05 years should be in a Bank/Financial Institution attached to an Internal Audit division.
- Excellent hands on experience with knowledge on IT based audit techniques.
- Proven track record of man management and interaction at board level.
- Familiarity with the banking sector corporate governance practices and disclosure requirements together with knowledge on IFRS practices.
- Age - preferably below 57 years.

Those who have applied for the previous advertisement on 11/10/2020, should also apply for this advertisement if interested.

Internal candidates are also invited to apply for above positions. Age limit is not applicable for internal candidates.

Closing Date for Applications

June 04, 2021

How to apply

Interested qualified candidates should send their applications, curriculum vitae and copies of their Educational/Professional transcripts and the names, addresses and contact numbers of two professional non related referees. Post applied should be indicated on the top left hand corner of the envelope enclosing the application or email to the careers@rdb.lk

